



City of Clemson

1250 Tiger Boulevard • Suite 1 • Clemson, South Carolina 29631 • (864) 653-2030 • Fax (864) 653-2032

Executive Summary

A primary function of local government is to preserve, maintain and improve infrastructure and capital assets. Everything the City does, from providing service to residents and businesses, to equipping our employees with what they need to do their jobs, requires capital assets. These items must be purchased, maintained and replaced in a timely manner or the ability to deliver top-notch service will decline. Therefore, a capital improvement plan (CIP) is being developed to make sure the City can sustain its infrastructure and meet our customer's needs for the immediate future and generations to come.

The CIP is a forward looking document outlining the City's capital needs and the strategies to address them. This plan organizes projects into seven categories; equipment, facilities, infrastructure, land development, sustainability, technology and recreation and parks. Each category is further subdivided by priority and funding sources have been identified for all anticipated projects. Summary sheets for adopted and anticipated funding sources along with special revenue fund schedules are also included. This CIP is a realistic plan to address the current and expected needs of the City, considering available resources.

For the purposes of this report, capital projects have been defined as new, non-replacement equipment in excess of \$10,000 or new infrastructural projects of construction, purchase, or installation in excess of \$10,000. Capital projects are also those that typically have lifespans of five years or more, although that characteristic is not a prerequisite to be included in the plan. Items addressed by the plan include roads, parks, sanitary sewer, storm drainage, water quality management, public buildings and operations. Projects, adopted master plans, along with vehicle replacement schedules are matched to available funding so they can be budgeted in current and later years.

The proposed CIP Budget suggests a variety of revenue sources for implantation of the capital improvements listed in the budget. These revenue sources include the following:

- Hospitality Fee Funds – *May be used for items promoting the general health and welfare of the community*
- Hospitality Tax Funds – *Must be spent on items related to culture, recreation and tourism*

- General Fund Revenue – *Funds primarily derived from ad valorem property taxes used for general operations of the city. Primary departmental operating funds*
- General Obligation Bonds – *Bonds customarily paid back with property tax revenues*
- Impact Fee Revenue – *May be used for projects required to accommodate growth caused by new customers or private development*
- State and Federal Grant Sources
- SRF Funds – *2% loan from the State Revolving Fund For specific, identified utility projects.*
- Enterprise Fund Revenues – *Revenues derived from fees the City's business like activities*

The CIP is revised every five years to include new projects, address unmet needs and reflect changes in priorities. This CIP will also address recent litigation that essentially did away with the Tax Increment Fund (TIF). While the City had a CIP for the previous five years, The TIF has been Council's primary guide for capital improvements and the means by which Council invested in the community and addressed immediate and long-term needs. Now that the TIF is for all intents and purposes retired, it is necessary to rely more heavily on the City's other funds to carry out these objectives.

The CIP is a fluid document that may be revised to include new projects, reflect changes in priorities and extend projects into future years if necessary. The first year of the plan is the City's current fiscal year, which runs from July 1, 2014 to June 30, 2015. The items listed in the current fiscal year can be found in the City's current annual operating budget. Future fiscal years are listed for planning purposes, and each item listed in the CIP budget will also be included in future annual operating budgets. No projects will be approved without the consent and authority of City Council. The CIP budget will likely fluctuate from year to year, based upon grant awards, bond issuance, or anticipated set-aside revenues. In essence, the CIP is a one year budget and a four year projection.

I would like to thank the department heads and staff for their work and planning efforts in compiling the information included in this budget. I would also like to thank the City Council for their support, guidance and encouragement in the development of a planning tool that will ensure the City's ability to consistently deliver an exemplary level of service to our customers.

Respectfully submitted,



David A. Blondeau
Assistant City Administrator

Capital Improvement Projects Summary - 5 Year Schedule

<u>Equipment (Note 1)</u>	<u>Page #</u>	<u>FY 14/15</u>	<u>FY 15/16</u>	<u>FY 16/17</u>	<u>FY 17/18</u>	<u>FY 18/19</u>	<u>Project Total</u>
13 CAT Buses	13		\$347,560	\$299,200	\$299,200		\$945,960
20 Ton Lift	14				\$50,000		\$50,000
Horizontal Brush Grinder	15				\$585,000		\$585,000
<i>Category Total</i>		\$0	\$347,560	\$299,200	\$934,200	\$0	\$1,580,960

<u>Facilities</u>	<u>Page #</u>	<u>FY 14/15</u>	<u>FY 15/16</u>	<u>FY 16/17</u>	<u>FY 17/18</u>	<u>FY 18/19</u>	<u>Project Total</u>
Fire Substation	16			\$1,890,000			\$1,890,000
Downtown Welcome Ctr and Police Sub Station	17			\$2,000,000			\$2,000,017
<i>Category Total</i>		\$0	\$0	\$3,890,000	\$0	\$0	\$3,890,017

Note 1.

This category lists only specialized vehicles and equipment which are not included in the City's annual operating budget. Within the annual budget, each department identifies and schedules the operating fleet and equipment that is required on a recovering basis. The FY 14/15 Vehicle & Equipment schedule is included at the end of this workbook.

Infrastructure	Page #	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19	Project Total
Fendley Street Extension	18		\$100,000				\$100,000
Highway 123 Retaining Wall	19	\$250,000					\$250,000
College Avenue Stormwater Replacement	20	\$500,000					\$500,000
Berkeley Drive Pedestrian Bridge	21	\$1,506,180					\$1,506,180
Water Line Projects	22-24		\$1,692,500	\$164,000	\$72,000	\$83,000	\$2,011,500
WW Treatment Projects	25	\$230,000	\$850,000	\$0	\$3,300,000	\$0	\$4,380,000
WW Collection	26-27	\$1,424,000	\$277,237	\$216,821	\$127,600	\$214,600	\$2,260,258
Vehicles for Stormwater Utility	28	\$24,260	\$30,000	\$70,000			\$124,260
Various Stormwater Projects	29		\$100,000	\$100,000	\$100,000	\$100,000	\$400,000
Category Total		\$3,934,440	\$3,049,737	\$550,821	\$3,599,600	\$397,600	\$11,532,198

Land Development	Page #	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19	Project Total
Clemson Park Entrance Road	30	\$45,000					\$45,000
Old Calhoun District Streetscape	31	\$35,000	\$250,000	\$250,000	\$100,000		\$635,000
Oglesby Property Repurposing	32					\$100,000	\$100,000
Category Total		\$80,000	\$250,000	\$250,000	\$100,000	\$100,000	\$780,000

Sustainability	Page #	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19	Project Total
College Avenue Street Lights	33	\$200,000					\$200,000
Gateway Park LED Retrofit	34	\$20,000					\$20,000
Interior Building LED Conversions	35		\$6,214	\$12,315	\$6,659	\$9,445	\$34,633
Category Total		\$220,000	\$6,214	\$12,315	\$6,659	\$9,445	\$254,633

Technology	Page #	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19	Project Total
Police Radio Repeater	37		\$35,000				\$35,037
Police VHS to Digital Camera Conversion	39-41	\$6,000	\$40,000	\$20,000			\$66,000
CAT Bus Tracker	42	\$160,000					\$160,000
Category Total		\$166,000	\$75,000	\$20,000	\$0	\$0	\$261,037

Recreation and Parks	Page #	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19	Project Total
Parks and Recreation Master Plan	43-44	\$181,000	\$100,000	\$100,000	\$100,000	\$100,000	\$581,000
Reboarding Abernathy Park Boardwalk	45	\$15,000	\$150,000				\$165,000
Land Purchase	46		\$200,000	\$200,000	\$100,000		\$500,000
Community/CU Campus Tennis Center	47			\$50,000	\$1,500,000		\$1,550,000

	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
Totals by Fiscal Year	\$4,400,440	\$3,728,511	\$5,022,336	\$4,640,459	\$507,045

General Obligation Debt Service:

<u>Fiscal Year</u>	<u>2010 Advanced Refunding Bond Total Annual Debt Service</u>	<u>2013 \$360,000 Fire Substation Bond Issue</u>	<u>Total Annual Debt Service Payments for 2010 & 2013 Bond Issuances:</u>	<u>Change in Fund Balance</u>	<u>Debt Service Fund Anticipated Ending Balance</u>	<u>2014 \$1,200,000 General Obligation Bond</u> (See Note 4 below)
2013/2014					126,775	
2014/2015	106,572	32,023	138,595	(32,595)	94,180	408,550
2015/2016	106,309	34,983	141,292	(35,292)	58,888	408,550
2016/2017		104,530	104,530	1,470	60,358	408,550
2017/2018		103,020	103,020	2,980	63,338	-
2018/2019		101,510	101,510	4,490	67,828	-
Totals	\$ 212,881	\$ 376,066	\$ 588,947			\$ 1,225,650

Note: 1. The change in Fund Balance is based upon annual revenues of \$106,000 in the Debt Service Fund.

2. The 2010 Advanced Refunding Bond issue retired the three prior outstanding bond schedules.

3. Fire substation bond issue in FY 13/14: 5 YR; 3.0%; ballon payment in final three years. Assumes that tax rate will remain at 1.9 mills to accommodate the purchase. Principal payment schedule - \$30,000 (Year 1 and 2); and \$100,000 (final three years).

4. The 2014 G.O. Bond issue will be retired without property tax revenues. The City will utilize rebated TIF funding and Hospitality Tax Funds as follows:

<u>Payment Date:</u>	<u>TIF Rebate Revenue:</u>	<u>Hospitality Tax Fund:</u>	<u>Total Revenues:</u>
2015 - March	\$ 265,000	\$ 143,000	\$ 408,000
2016 - March	275,000	133,000	408,000
2017 - March	255,000	153,000	408,000

Scheduled Use of 2014 General Obligation Bond issuance: \$1,200,000 principal amount

Berkeley Drive Pedestrian Bridge & Shared Use Path:	\$	626,000	(Local share only)
SCDOT Required Contingency for Berkeley Bridge Project:		126,000	
College Avenue Storm Water pipe replacement project:		200,000	(Local share - developer share required)
College Avenue Downtown lighting replacement:		200,000	
Highway 123 Retaining wall construction:		100,000	(Local share - C Fund participation)
Finley Street extension - behind Duke's Center building:		100,000	
Sub-total:		<u>1,352,000</u>	
Less: SCDOT contingency allowance:		<u>126,000</u>	
Total Project Costs for Bond Projects:	\$	1,226,000	

General Obligation Debt Service: after 2016 Fire Substation bond issuance

<u>Fiscal Year</u>	<u>2010 Advanced Refunding Bond Total Annual Debt Service</u>	<u>2013 \$360,000 Fire Substation Land Bond Issue</u>	<u>2016 G.O. Bond for Fire Substation Construction Project</u> (See Note 4 below)	<u>Total Annual Debt Service Payments that require property tax millage</u>	<u>Change in Fund Balance</u>	<u>Debt Service Fund Anticipated Ending Balance</u>	<u>2014 \$1,200,000 General Obligation Bond</u> (See Note 5 below)
2013/2014	-	-	-	-	-	126,775	-
2014/2015	106,572	32,023	-	138,595	(32,595)	94,180	408,550
2015/2016	106,309	34,983	-	141,292	(35,292)	58,888	408,550
2016/2017	-	104,530	-	104,530	1,470	60,358	408,550
2017/2018	-	103,020	148,000	251,020	(19,020)	41,338	-
2018/2019	-	101,510	148,000	249,510	(17,510)	23,828	-
2019/2020	-	-	148,000	148,000	2,800	26,628	-
Totals	\$ 212,881	\$ 376,066	(DS through 2036)	\$ 1,032,947			\$ 1,225,650

- Notes:**
1. The change in Fund Balance is based upon annual revenues of \$106,000 (1.9 mills) in the Debt Service Fund through FY 16/17. When the Fire Substation is constructed, the millage would need to be increased to 4.0 mills for FY 17/18 and FY 18/19. Then, the millage would decline to 2.6 mills.
 2. The 2010 Advanced Refunding Bond issue retired the three prior outstanding bond schedules.
 3. Fire substation bond issue for **land acquisition** in FY 13/14: 5 YR; 3.0%; ballon payment in final three years. Assumes that tax rate will remain at 1.9 mills to accommodate the purchase. Principal payment schedule - \$30,000 (Years 1 and 2); and \$100,000 (final three years).
 4. Assumes a \$2.0 million bond issue for **fire substation construction**: 20 year term, 4.0% interest rate. Issuance in 2016 and first payment in FY 17/18.
 5. The **2014 G.O. Bond** issue will be retired without property tax revenues. The City will utilize rebated TIF funding and Hospitality Tax Funds - as noted below: (Use of Bond Proceeds on page 2)

<u>Payment Date:</u>	<u>TIF Rebate Revenue:</u>	<u>Hospitality Tax Fund:</u>	<u>Total Revenues:</u>
2015 - March	\$ 265,000	\$ 143,000	\$ 408,000
2016 - March	275,000	133,000	408,000
2017 - March	255,000	153,000	408,000

1% Hospitality Fee Budget - FY 2015-2016

(Updated 9/29/14)

Project Description	2012-2013 Actual	2013-2014 Actual	2014-2015 Budget	2014-2015 Estimated	2015-2016 Budget	2016-2017 Budget	2017-2018 Budget
Public Safety Activities:							
Police Department - Vehicle/Lease Purchase	\$ 24,675	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000	\$ 38,000	\$ 38,000
Police Department - Tourism Related Expenses	21,500	25,000	25,000	25,000	25,000	25,000	25,000
Police Department - patrol car camera replacements:				6,000	40,000		
Fire Department Contract Contribution	150,000	170,000	185,000	185,000	195,000	205,000	215,000
Fire Truck Lease-purchase Contract	101,880	85,780	85,780	85,780	85,780	85,780	85,780
Tourism Appearance Activities:							
Appearance & Maintenance Salaries	93,737	104,233	131,500	131,500	133,000	137,500	140,000
Tourism Beautification Expenses	49,952	44,543	58,700	58,700	58,000	60,000	60,000
Capital - (equipment/vehicles)	19,157	5,000	63,500	63,500	20,000	25,000	25,000
Tourism Related Promotional Expenses	17,286	-	20,000	20,000	20,000	20,000	20,000
Tourism Police traffic control equipment/ Camera replacement (15/16):	11,599	-	-	6,000	40,000	-	-
Replacement of Downtown benches/trash cans:	6,000	4,195	5,000	5,000	7,500	7,500	7,500
Central-Clemson Indoor Rec Center Capital subsidy	-	10,500	10,500	10,500	10,500	10,500	10,500
Shared cost of Community Connection Newsletter:	5,800	6,900	7,000	7,500	7,500	7,500	7,500
Contribution to CU University Beach facility improvements:	-	15,000	-	-	-	-	-
Contribution to Downtown Welcome Center/Substation project:	-	-	-	-	-	250,000	-
Mast-arm traffic structure installations at various locations:	-	-	-	-	60,000	60,000	60,000
Debt Service payment for Downtown Welcome Center/Substation project:	-	-	-	-	-	-	30,000
Total Hospitality Fee Fund Expenditures:	\$ 501,586	\$ 507,151	\$ 627,980	\$ 640,480	\$ 738,280	\$ 931,780	\$ 724,280

Financial Projections:

Fund Balance - July 1	\$ 669,896	\$ 739,878	\$ 873,197	\$ 873,197	817,717	\$ 699,437	407,657
Hospitality Fee Revenues:	571,270	628,451 →	572,500	610,000	620,000	630,000	640,000
Interest Income on investments:		12,012	10,000	10,000	10,000	10,000	10,000
Expenditures (including transfers to/from other funds)	\$ 501,586	\$ 507,151	\$ 627,980	\$ 640,480	\$ 738,280	\$ 931,780	\$ 724,280
Fund Balance - June 30	\$ 739,580	\$ 873,190	\$ 817,717	\$ 852,717	\$ 699,437	407,657	333,377

Horticulture Activity Budget: Hospitality Fee & Hospitality Tax Funds

Hospitality Fee Maintenance:

Maintenance Budget: 401-452-000-352

Tree Maintenance Expenses	\$	8,500
Mulch material installation		7,500
Chemicals		4,000
Seed/Fertilizer/sod/ etc.		1,500
Miscellaneous		4,500
		<hr/>
Total Maintenance Budget:	\$	26,000

Projects:

City Planters - Downtown	\$	950
Annual Color plantings - various locations		1,250
Highway 76 Median landscape		6,000
City entrance sign plantings		2,500
Dog Park - sod and landscape		1,500
Railroad Wall landscape replacement		5,000
Irrigation repair		1,500
Miscellaneous projects: Ashlely Dearing, Abernathy Park, Downtown, etc..		5,500
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Total Project Budget:	\$	24,200

Downtown Clemson - pressure cleaning of sidewalks (twice annually)	\$	8,500
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Hospitality Fee Maintenance Totals:	\$	58,700
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Capital Budget: Hospitality Fee Fund and Local Option Accommodations Tax Fund:

(Miscellaneous Capital Outlay - shared 50/50% by Hospitality Fee and Local Option Accommodations Tax)

Replace two trucks for horticulture department:	\$	46,000
Reelmaster Mower (replaces 2000 year model)		27,000
New Batwing mower for right-of-way mowing:		54,000
		<hr/>
Total Tourism Capital Equipment Budget:	\$	127,000

Allocation to Hospitality Fee Fund:	\$	63,500
Allocation to Local Accommodations Tax Fund:	\$	63,500

1% Hospitality Tax Budget - Fiscal Year 2015-2016

(Updated 9/29/14)

Project Description	2012-2013	2013-2014	2014-2015	2014-2015	2015-2016	2016-2017	2017-2018
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Tourism Promotions Activities:							
Sports/Tourism Council Contribution/Expenses:	\$ 2,000	\$ 2,400	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Miscellaneous Tourism Promotion	2,500	7,400	15,000	15,000	15,000	15,000	15,000
Special Events Budget - hosted by City Recreation Dept.	15,500	21,000	22,000	22,500	23,000	23,500	24,000
Tourism Capital Construction:							
Miscellaneous Tourism Capital Items (Note 2 - next page)	24,201	30,000	41,500	81,987	25,000	25,000	25,000
Police - (Message Board 13/14) & Camera additions (14/15):	-	21,194	12,500	11,947	-	12,500	-
Contribution to Water Bond Issue	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Keowee Trail Park/C. Smith Plaza Reserve Contribution.	-	-	15,000	-	15,000	30,000	30,000
Contribution to Public Art Initiative - sculpture	-	-	-	-	-	50,000	-
Contribution to Central-Clemson Indoor Rec.Center	46,785	-	10,500	10,500	10,500	10,500	10,500
Contribution to SWU (2011 golf) and (2014 tennis)	-	-	10,000	10,000	-	-	-
Contribution to Arts Center (2010/2014)/ University Beach (2013)	-	22,500	-	-	-	-	-
Shared cost of Community Connection Newsletter:	4,800	7,000	7,000	7,500	8,000	8,500	9,000
Operational Cost of Downtown Camera System:	-	7,900	8,500	8,500	9,700	9,700	10,000
Kiosk display printing costs:	4,000	3,850	6,000	6,000	6,000	6,000	6,000
Old Calhoun District - Streetscape Improvement projects:	9,540	-	-	35,000	250,000	250,000	100,000
Contribution to Clemson Farmers Market promotion/management	4,800	10,000	10,000	10,000	10,000	10,000	10,000
Park land purchase/development from Pacolet Milliken Enterprises:	-	-	-	-	-	50,000	-
Tourism Debt Service:							
Debt Service Payments: Parks Lease-Purchase obligation:	200,000	200,000	200,000	200,000	200,000	-	-
Debt Service Payments: Subsidy for 2014 GO Bonds:	-	-	-	143,000	133,000	153,000	-
Debt Service Payment: New Parking Deck	-	-	-	-	-	100,000	100,000
Debt Service Payments for new Downtown Welcome Center/substation project:	-	-	-	-	-	-	60,000
Debt Service Payment: CU/Community Tennis Center	-	-	-	-	50,000	135,000	135,000
Direct Expenditures for Parks Master Plan Projects:	291,000	224,077	181,000	181,000	100,000	100,000	100,000
Total Hospitality Tax Expenditures:	\$ 620,126	\$ 572,321	\$ 561,500	\$ 765,434	877,700	1,011,200	657,000
Financial Projections:							
Fund Balance - July 1	\$ 1,097,230	\$ 1,217,885	\$ 1,377,771	\$ 1,377,771	1,305,437	1,127,837	806,637
Revenues - Hospitality Tax	576,719	628,451	570,000	610,000	620,000	630,000	640,000
Interest Income on investments:	-	18,060	10,000	15,000	12,000	10,000	7,500
Transfer In (from Local ATAX for Parks Master Plan Expenditures:	100,000	86,000	75,000	50,000	50,000	50,000	25,000
Contribution from Pickens County for Parks Master Plan Expenditures	100,000	-	-	-	-	-	-
Repayment of loan to Central-Clemson Indoor Recreation Center:	-	-	18,100	18,100	18,100	-	-
Expenditures (including transfers to/from other funds)	620,126	572,321	\$ 561,500	\$ 765,434	877,700	1,011,200	657,000
Fund Balance - June 30	\$ 1,253,823	1,378,075	\$ 1,489,371	1,305,437	1,127,837	806,637	822,137
Balance that is reserved for Abernathy Park/Smith Plaza Reserve:	120,000	135,000	150,000	165,000	180,000	210,000	225,000
Balance reserved for Parks Master Plan projects not completed during fiscal :	110,000	-	-	-	-	-	-
	1,023,823	1,243,075	1,339,371	1,140,437	947,837	596,637	597,137

Miscellaneous Tourism Capital line item for FY:	2014/2015 <u>Budget</u>	2014/2015 <u>Estimated</u>
Expansion of Downtown Police Department Camera System:	12,500	11,947
Downtown Planning Office - paint and replace entrance awning:	6,000	4,150
Construct removable stage for Catherine Smith Plaza:	7,500	5,100
Purchase and install electronic signage at City Hall flag park area:	22,500	35,000
Refurbishment of welcome signs to City (3 locations):	5,500	5,840
Additional lighting work on Earle/Finley Street (unbudgeted):	<u>5,500</u>	<u>19,950</u>
Sub-total of Miscellaneous Capital Line Item:	41,500	81,987

Miscellaneous Tourism Promotion Expenses for FY:	
Host subsidy cost for Dixie Youth State Baseball Tourney (July 2013):	-
Jr. USTA Sectional Tennis Tourney - court rental and officials expenses:	3,000
CU tennis rental advance payment for court resurfacing:	
Miscellaneous tourism promotion expenses:	<u>12,000</u>
Sub-total Miscellaneous Tourism Promotion Expenses:	15,000

**Special Events Budget -
sponsored by City Parks & Recreation Department:**

	FY 14/15
Easter Egg Hunt:	2,000
Picnic In the Park; Entertainment and supplies costs:	3,500
Christmas Parade Expenses:	3,500
Movies in the Park - entertainment & supplies:	2,500
EXTERRA Clemson:	1,500
Senior Programs:	3,000
Bark in the Park:	2,000
Clemson Arts Festival:	500
Additional New Program:	500
Fourth of July Fireworks contribution:	<u>3,000</u>
	\$ 22,000

Local Option Accommodations Tax Budget - FY 2015-2016

(Updated 9/29/14)

Project Description	2012-2013 <u>Actual</u>	2013-2014 <u>Actual</u>	2014-2015 <u>Budget</u>	2014-2015 <u>Estimated</u>	2015-2016 <u>Budget</u>	2016-2017 <u>Budget</u>	2017-2018 <u>Budget</u>
Tourism Promotions Activities:							
Sports/Tourism Council Contribution	\$ 3,500	\$ 4,950	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Miscellaneous Tourism Promotion	9,600	-	15,000	15,000	20,000	20,000	20,000
Sponsorship - SCCMA Conf.	6,020	-	-	-	-	-	-
Clemson African-American Museum Facility Subsidy	4,800	4,800	4,800	4,800	4,800	4,800	4,800
Tourism Capital Construction:							
Miscellaneous Tourism Capital Items	18,500	20,940	63,500	63,500	20,000	25,000	25,000
Contribution to Conference or other host events:	-	-	-	-	10,000	-	10,000
Contribution to Downtown Art Initiative	-	-	-	-	-	50,000	-
Contribution to New Event Start-up Initiatives (See note below)	-	15,000	10,000	10,000	12,500	12,500	12,500
Horticulture Capital Outlay	-	10,000	10,000	10,000	10,000	15,000	15,000
Contribiton to The Arts Center	-	-	-	-	7,500	7,500	7,500
Contribution to SWU (2011 golf) and 2014(tennis):	-	-	10,000	10,000	-	-	-
Contract for Downtown Welcome Center/substation cleaning & utilities:	-	-	-	-	-	-	40,000
Contribution to new Downtown Parking Deck construction:	-	-	-	-	25,000	-	-
Contribution to CU for University Beach facility improvements:	-	17,500	-	-	-	-	-
Contribution - Internal Loan to Indoor Recreation for cap improvement:	36,285	-	-	-	-	-	-
Tourism Debt Service:							
Debt Service Payments: Parks Lease-Purchase obligation	32,000	32,000	32,000	32,000	32,000	(payments completed)	
Debt Service Payments for new Downtown Welcome Center/Substation project:				(Direct construction contribution in first year)		400,000	75,000
Debt Service Payments: New Parking Deck financing	-	-	-	-	-	30,000	30,000
Transfer to Hospitality Tax Fund for Parks Master Plan projects:	100,000	100,000	75,000	50,000	50,000	50,000	25,000
Total Local Accommodations Tax Expenditures:	\$ 210,705	\$ 205,190	\$ 227,800	\$ 202,800	\$ 199,300	\$ 622,300	\$ 272,300

Financial Projections:

Fund Balance - July 1	537,280	578,039	636,813	636,813	709,613	785,913	424,613
Local Option Accommodation Tax Revenues:	223,138	253,995	230,000	250,000	250,000	255,000	265,000
Interest on Idle Fund Investments:	7,394	9,976	6,200	7,500	7,500	6,000	5,000
Repayment of Loan to Central-Clemson Indoor Rec:	-	-	18,100	18,100	18,100	-	-
Expenditures	\$ 210,705	\$ 205,190	\$ 227,800	\$ 202,800	\$ 199,300	\$ 622,300	\$ 272,300
Fund Balance - June 30	614,324	636,820	663,313	709,613	785,913	424,613	422,313

Summary of Impact Fee Revenue - FY 2014 - 2015

Acct. Number	Non-Utility Impact Fee Source:	Balance July 1, 2013	Revenue FY 13/14 (@ 3/31/14)	Expended in FY 13/14	Budgeted for FY 14/15	Anticipated Balance June 30, 2015
222-020	Police: Residential	\$ 43,078	\$ 21,900	\$ -	\$ 29,000	\$ 35,978
222-021	Police: Non-residential	\$ 159,514	\$ 12,624	\$ -	\$ -	\$ 172,138
222-024	Recreation: Residential	\$ 214,810	\$ 72,800	\$ 19,000	\$ 15,000	\$ 253,610
222-022	Sanitation: Residential	\$ 111,397	\$ 51,100	\$ -	\$ 11,500	\$ 150,997
Total Impact Fees Per Year:		\$ 528,799	\$ 158,424	\$ 19,000	\$ 55,500	\$ 612,723

Proposed Use of Non-utility Impact Fee Revenues:

Police: Residential \$29,000 Police vehicle (new officer)
Police: Non-residential None in FY 14/15
Residential Sanitation: \$11,500 Roll-a-waste carts for new residential customer locations
Residential Recreation: \$15,000 for development of Tottie's Place (new park adjacent to Ashley Dearing Park)

	Balance 7/1/2013	Revenue FY 13/14 (@ 3/31/14)	Expended in FY 13/14	Budgeted for FY 14/15	Anticipated Balance on June 30, 2015
262-371	Water Utility	\$ 196,372	\$ 59,100	\$ 20,000	\$ 190,472
262-372	Wastewater Utility	\$ 697,475	\$ 310,507	\$ 242,000	\$ 665,982

	FY 13/14	FY 14/15
Water Utility - Contribution to SRF Loan Repayment	\$ 20,000	\$ 20,000
Design of Operation and Lab building @ Cochran Road WWTP site:	-	25,000
Total for Water Utility Impact Fee expenditures:	\$ 20,000	\$ 45,000
Wastewater Utility - Contribution to DS Payments to levelize total DS of Utility	\$ 75,000	\$ 75,000
Wastewater Utility - Upgrades to Cochran Road Aeration system for ammonia removal & plant expansion:	110,000	-
Wastewater Utility - Cochran Road additional land purchase for future plant expansion:	57,000	-
Design of Operation and Lab building @ Cochran Road WWTP site:	-	25,000
Total for Wastewater Utility Impact Fee expenditures:	\$ 242,000	\$ 100,000

(Revised April 3, 2014)