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CITY OF CLEMSON
AGENDA ITEM REQUEST FORM

Requested by: Rick Cotton

Date Submitted: June 15, 2016

Council Meeting Date: June 20, 2016

Type of Request: (check only one)

- ☐ **Report/Discussion**
- ☒ **Policy/Action**
- ☐ **Executive Session**

Agenda Item Summary: (brief for public information and posted agenda)

Consider 2nd reading of an Ordinance authorizing and directing the issuance and sale of not exceeding $2,800,000 General Obligation Bonds, with the proceeds to be utilized for the design, construction and equipping of a new fire substation and up-fit of space in City Hall for engineering offices

Agenda Item Detail: (expand as necessary for clarification)

Please find attached to the agenda web item the complete bond ordinance, which has been prepared by the City's bond counsel. Although the planned amount of the bond ordinance is $2,650,000, the amount has been slightly increased to provide a small financial cushion as the final costs of the fire substation construction is being completed. The City will not issue the bonds until September and the final pricing on the fire station should be determined later this summer. The bonds will also pay for the up-fit and repurpose of approximately 4,000 square feet of space at City Hall for engineering and stormwater utility offices. A new Community Room is being planned within the new fire substation.