

From Jan 19, 2016 City Council Meeting

Use of SCDOT Grant Funding

Package A: 6 Bus Replacement with SCDOT Grant							
Cost				Budget			
Cost of Bus	Units		Total		SCDOT Vehicle Replacement Grant	CAT Reserve	Remaining Funds Available
\$426,936	6		\$2,561,616		\$2,750,000		\$188,384
Total	6		\$2,561,616		\$2,750,000	\$0	\$188,384

Package B: 7 Bus Replacement with CAT Reserve and SCDOT Grant								
Cost of Bus	Units	Up-fits	Total w/o LM	Total		SCDOT Vehicle Replacement Grant	CAT Reserve	Remaining Funds Available
\$426,936	6		\$2,561,616	\$2,561,616		\$2,561,616	\$0	\$188,384
\$200,000	1	\$15,000	\$215,000	\$215,000		\$188,384	\$26,616	\$0
Total	7			\$2,776,616		\$2,750,000	\$26,616	\$0

Package C: 1 Bus Replacement with CAT Reserve Only								
Cost of Bus	Units	Up-fits	Total w/o LM	Total		SCDOT Vehicle Replacement Grant	CAT Reserve	Remaining Funds Available
\$200,000	1	\$15,000	\$215,000	\$215,000		\$0	\$215,000	\$0
Total	1			\$215,000		\$0	\$215,000	\$0

Package B + C: 8 Bus Replacement with CAT Reserve and SCDOT Grant								
Cost of Bus	Units	Up-fits	Total w/o LM	Total		SCDOT Vehicle Replacement Grant	CAT Reserve	Remaining Funds Available
\$426,936	6		\$2,561,616	\$2,561,616		\$2,561,616	\$0	\$188,384
\$200,000	1	\$15,000	\$215,000	\$215,000		\$188,384	\$26,616	\$0
\$200,000	1	\$15,000	\$215,000	\$215,000		\$0	\$215,000	\$0
Total	8	\$30,000	\$2,991,616	\$2,991,616		\$2,750,000	\$241,616	\$0

2 Demo Buses with CAT Reserve and 5339 Funds									
Cost of Bus	Units *	Up-fits	Total w/o LM	Total		SCDOT Vehicle Replacement Grant	CAT Reserve	5339 FY 14 Bus Funds ***	5339 FY 15 Bus Funds ***
\$200,000	1	\$15,000	\$215,000	\$215,000		\$0	\$109,995	\$0	\$105,005
\$200,000	1	\$15,000	\$215,000	\$215,000		\$0	\$43,000	\$135,663	\$36,337
Total	2	\$30,000	\$430,000	\$430,000		\$0	\$152,995	\$135,663	\$141,342
* Eligible for current option agreement. Current option agreement remaining units is 18. Option Agreement Expires 2/28/2017.									
** CAT Reserve funds not presented for approval to City Council. Request will be added to April Council Agenda.									
*** This is the agreed upon percentage between CAT and GTA.									

Section 5339 Funds 64.5%
CAT Reserve Funds 35.5%