CITY OF CLEMSON SOUTH CAROLINA
ORDINANCE TO RAISE REVENUE AND ADOPT A BUDGET
FISCAL YEAR ENDING JUNE 30, 2016

WHEREAS, Section 47-55(3) of the South Carolina Code of Laws requires that a Municipal Governing Body shall act by ordinance to adopt budgets and levy taxes pursuant to public notice, and,

WHEREAS, the Accommodations Tax Act requires that certain funds be used for tourism promotion or in support of tourism related public services.

NOW, THEREFORE, BE IT ORDAINED by the Governing Body of the City of Clemson, South Carolina, duly assembled and by the authority of same that:

Section 1. The prepared budget and the estimated revenue for payment of same is hereby adopted and is hereby made a part hereof as fully as if incorporated herein and a copy thereof is attached hereto.

Section 2. A tax to cover the period from July 1, 2015 to June 30, 2016, both inclusive, for the sums and in the manner hereinafter mentioned, is and shall be levied, collected and paid into the Operations Account of the City of Clemson for the use and service thereof; i.e., a total tax of 84.20 mills on the total assessed value of real estate and personal property of every description owned and used in the City of Clemson, South Carolina, except such as is exempt from taxation under the Constitution and laws of the State of South Carolina. Said taxes shall be paid into the City's Operations Account for the credit to the City of Clemson for the corporate purposes, permanent improvements and for the purpose of paying current expenses of said municipality; and further that:

a. Eighty one point eighty mills (81.80 mills) of said tax shall be for the operations of the General Fund;

b. Point fifty mills (.50 mills) of said tax is hereby designated for the purpose of park land acquisition and development in the said municipality, and held in the Park Land Fund;

c. One point ninety mills (1.90 mills) of said tax is hereby designated for debt service, and therefore, held in the Debt Service Fund;

Therefore, such tax is levied on such property as is assessed for taxation for County and State purposes.

Section 3. The Utility Rate Schedule prescribing rates, fees, and conditions of service for the General Fund, Water Fund, Stormwater Fund, Wastewater Fund, and Commercial Sanitation Fund is hereby made a part of this ordinance as fully as incorporated herein.

Said rates and fees shall be assessed, collected, and paid into the Operations Account of the City of Clemson.

Section 4. The billing dates, the penalty dates, and the amount of the penalty which shall be levied for the delinquent taxes shall be according to those observed by Pickens County.

Section 5. The Pickens County Delinquent Tax Collector shall be responsible for the collection of delinquent property taxes.

Section 6. The Director of Finance shall be responsible for the collection of delinquent utility accounts (water, stormwater, wastewater, and sanitation).

Section 7. The City's updated Classification & Compensation Plan shall become effective July 1, 2015.

Section 8. The City Administrator shall administer the budget and authorize the expenditure of appropriated funds by departments as necessary to achieve the goals of the budget. Checks in excess of $100,000 must be approved by resolution of the City's Governing Body, except in instances where the capital acquisition or project has already been presented by City staff and approved by the Governing Body.

Section 9. Budget amendments affecting department totals must be approved by resolution of the City's Governing Body. Amendments within department totals may be approved by the City Administrator. The City's fiscal year 2014-15 budget is amended to reflect forecasted revenue and expenditure estimates reviewed and approved by the Governing Body.

Section 10. If for any reason any sentence, clause or provision of this Ordinance shall be declared invalid, such shall not affect the remaining provisions thereof.

DONE and ORDAINED this _____ day of June 2015.

_____
James C. Cook III, Mayor

_____
Attest: Beverly A. Coleman, Municipal Clerk

Ordinance No. CC-2015-22

First Reading _____
Final Reading _____

CITY OF CLEMSON
ASSESSED VALUATIONS & PROPERTY TAX WORKSHEET
FISCAL YEAR 2015-16

(calculations reflect ad valorem tax millage of 84.20)
(calculations reflect 2 new mills in general fund)

ASSESSED VALUATIONS (1)

	TAX YEAR	FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	TOTAL	$ CHANGE FROM PRIOR YEAR	% CHANGE FROM PRIOR YEAR	VALUE OF 1 MILL
	2006	2006-07	39,684,546	4,063,665	43,748,211	1,323,081	3.12%	43,748
revised	2007	2007-08	40,786,939 *(44,593,351)*	3,825,427	44,612,366	864,155	1.98%	44,612
	2008	2008-09	43,395,496	4,138,150	47,533,646	2,921,280	6.55%	47,534
	2009	2009-10	44,033,107	3,908,990	47,942,097	408,451	0.86%	47,942
reassessment	2010	2010-11	49,874,198	3,511,244	53,385,442	5,443,345	11.35%	53,385
	2011	2011-12	49,281,730	3,050,252	52,331,982	(1,053,460)	-1.97%	52,332
	2012	2012-13	50,133,555	3,251,037	53,384,592	1,052,610	2.01%	53,385
	2013	2013-14	51,637,285	3,420,124	55,057,409	1,672,817	3.13%	55,057
	2014	2014-15	52,566,912	3,819,726	56,386,638	1,329,229	2.41%	56,387
projected	2015	2015-16	54,876,180	4,021,228	58,897,408	2,510,770	4.45%	58,897

Note: 1% local option sales tax implemented in May 1995 for fiscal year 1995-96.

PROPERTY TAX WORKSHEET

REAL PROPERTY	TAX YEAR		ASSESSMENT
TAX ABSTRACT AS OF 03/31/15	2015		51,789,030
includes: tax increment finance district base assessment			
excludes: tax increment finance district current assessment with growth			
projected fiscal year 2015-16 growth factor ($51,789,030 x 2.50%)		2.50%	1,294,726
CONSTRUCTION COMPLETED DURING CALENDAR YEAR 2014 (SEE BELOW)			1,792,424
TOTAL REAL PROPERTY			54,876,180

CONSTRUCTION COMPLETED DURING CALENDAR YEAR 2014

TYPE	VALUE	RATIO	ASSESSMENT
RESIDENTIAL	15,023,564	4%	600,943
COMMERCIAL	19,858,027	6%	1,191,482
TOTAL	34,881,591		1,792,424

PERSONAL PROPERTY		TAX YEAR	ASSESSMENT
JAN 1, 2014 - DEC 31, 2014	*(6.00% with 0.00% growth - see worksheet)*	2014	4,011,200
JAN 1, 2015 - DEC 31, 2015	*(6.00% with 0.50% growth - see worksheet)*	2015	4,031,256
AVERAGE PERSONAL PROPERTY			4,021,228

CITY OF CLEMSON
PROPERTY TAX REVENUE PROJECTIONS
FISCAL YEAR 2015-16

(calculations reflect ad valorem tax millage of 84.20)
(calculations reflect 2 new mills in general fund)

FUND DESCRIPTION	MILLAGE	(2) REAL PROPERTY	(3) PERSONAL PROPERTY	(4) DELINQUENT	TOTAL	MILLAGE PERCENT
GENERAL FUND	81.80	4,488,872	328,936	112,222	4,930,030	97.14%
LOCAL OPTION CREDIT	*(21.31)*	*(1,184,567)*	*(70,724)*	-	*(1,255,291)*	
GENERAL FUND	60.49	3,304,304	258,213	112,222	3,674,739	
PARK LAND FUND	0.50	27,438	2,011	686	30,135	0.58%
LOCAL OPTION CREDIT	*(0.13)*	*(7,023)*	*(419)*	-	*(7,442)*	
PARK LAND FUND	0.37	20,415	1,591	686	22,692	
DEBT SERVICE FUND	1.90	104,265	7,640	2,607	114,512	2.28%
LOCAL OPTION CREDIT	*(0.50)*	*(27,800)*	*(1,660)*	-	*(29,460)*	
DEBT SERVICE FUND	1.40	76,465	5,981	2,607	85,052	
GROSS ALL FUNDS	84.20	4,620,574	338,587	115,514	5,074,676	100.00%
TOTAL CREDITS	*(21.94)*	*(1,219,390)*	*(72,803)*	-	*(1,292,193)*	
NET ALL FUNDS	62.26	3,401,184	265,785	115,514	3,782,483	

(1) SOURCE: PICKENS COUNTY AUDITOR'S OFFICE
(2) ESTIMATED 100% COLLECTION RATIO
(3) ESTIMATED 100% COLLECTION RATIO
(4) ESTIMATED 2.50% COLLECTION OF REAL PROPERTY ASSESSMENT

LOCAL OPTION SALES TAX CREDIT
FISCAL YEAR 2015-16

	TAXABLE MKT VALUATION	CREDIT TO BE GIVEN
Real Property *($1,125,341,293 x 0% growth)*	1,125,341,293	1,219,390
Personal Property *(see worksheet)*	67,187,600	72,803
Total	1,192,528,893	1,292,193
Projected sales tax collections *($1,279,399 projected 2014-15 x 1.00% growth)*	1,292,193	
Projected tax credit factor 2015-16	0.001084	*(projected sales tax collections divided by taxable market valuation)*

CITY OF CLEMSON
COMBINED STATEMENT OF REVENUES, EXPENDITURES/EXPENSES AND CHANGES IN FUND BALANCES & RETAINED EARNINGS
FISCAL YEAR ENDING JUNE 30, 2016

	GOVERNMENTAL FUNDS			PROPRIETARY FUNDS						TOTALS
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	WATER	STORM WATER	WASTE WATER	SANITATION	TRANSIT	PARKING DECK	(memo only)
REVENUES										
AD VALOREM TAXES	3,674,739	1,125,747	85,053	-	-	-	-	-	-	4,885,539
SALES FEES & TAXES	1,255,291	1,497,442	29,460	-	-	-	-	-	-	2,782,193
LICENSES & PERMITS	2,434,000	-	-	-	-	-	-	-	-	2,434,000
INTERGOVERNMENT	576,200	201,000	-	36,700	-	-	-	3,387,195	-	4,201,095
CHARGES FOR SERVICES	742,348	40,700	-	2,629,997	389,760	2,692,300	286,000	-	97,500	6,878,605
FINES & FORFEITURES	365,000	-	-	-	-	-	-	-	-	365,000
OTHER	600,020	145,805	1,900	102,400	8,500	125,000	7,300	8,000	6,000	1,004,925
TOTAL	9,647,598	3,010,694	116,413	2,769,097	398,260	2,817,300	293,300	3,395,195	103,500	22,551,357
EXPENDITURES/EXPENSES										
GENERAL GOVERNMENT	2,880,457	-	-	-	-	-	-	-	-	2,880,457
PUBLIC SAFETY	3,770,035	148,760	-	-	-	-	-	-	-	3,918,795
PUBLIC WORKS	1,966,874	228,500	-	-	-	-	-	-	-	2,195,374
RECREATION & HORTICULTURE	763,749	336,561	-	-	-	-	-	-	-	1,100,310
EQUIPMENT SERVICES	158,078	-	-	-	-	-	-	-	-	158,078
CAPITAL OUTLAY	334,500	55,000	-	20,000	71,400	185,075	-	-	88,000	753,975
OTHER	288,195	852,430	1,446,895	2,630,250	282,878	2,819,641	276,582	3,029,770	38,448	11,665,089
TOTAL	10,161,888	1,621,251	1,446,895	2,650,250	354,278	3,004,716	276,582	3,029,770	126,448	22,672,078
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES/EXPENSES	(514,290)	1,389,443	(1,330,482)	118,847	43,982	(187,416)	16,718	365,425	(22,948)	(120,721)
OTHER FINANCING SOURCES (USES)										
TRANSFERS IN	261,000	145,785	1,236,055	15,000	-	-	-	-	44,000	1,701,840
PROCEEDS LONG TERM DEBT	-	-	-	-	-	-	-	-	-	-
TRANSFERS OUT	-	(1,686,555)	-	-	-	-	-	-	-	(1,686,555)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES/ EXPENSES AND OTHER FINANCING USES	(253,290)	(151,327)	(94,427)	133,847	43,982	(187,416)	16,718	365,425	21,052	(105,436)
FUND BALANCE/RETAINED EARNINGS BEGINNING	3,649,145	3,911,516	99,764	1,095,097	(11,860)	3,045,276	266,627	1,303,557	486,993	13,846,115
FUND BALANCE/RETAINED EARNINGS ENDING	3,395,855	3,760,189	5,337	1,228,944	32,122	2,857,860	283,345	1,668,982	508,045	13,740,679