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CITY OF CLEMSON
AGENDA ITEM REQUEST FORM

Requested by: Rick Cotton

Date Submitted: February 11, 2015

Council Meeting Date: March 2, 2015

Type of Request: (check only one)

- [x] **Report/Discussion**
- [ ] **Policy/Action**
- [ ] **Executive Session**

Agenda Item Summary: (brief for public information and posted agenda)

Review and discuss the City's Infrastructure Reimbursement Agreement program.

Agenda Item Detail: (expand as necessary for clarification)

The City Administrator has been contacted by potential developers of private property that a formal request for participation in the City's Infrastructure Reimbursement Agreement (IRA) program could occur in the near future. All IRA's are considered by City Council on a case by case basis, and the benefits of the public improvements are evaluated by Council in the decision making process of allowing City property tax rebates that would be paid to the private developer. Because there are new members of City Council and due to the fact that an IRA has not been considered since 2013, staff will provide a report and overview of the Infrastructure Reimbursement Agreement program.

Attached to this report are the following items:

1. The City Code section that addresses the IRA program.
2. The most recent Infrastructure Reimbursement Agreement that was approved by City Council.

This report will not require any action by City Council at this time, but is presented as information and background explanation of the IRA program.